



V.B. INDUSTRIES LIMITED

CIN No.: L51909WB1982PLC035222

**P-27, PRINCEP STREET, 3RD FLOOR,
KOLKATA - 700072**

Tele-fax : 033 - 2234 9915, 2234 6937

E-mail : vbindustries1@gmail.com

Website : www.vbindustriesltd.com

May 28, 2025

**The Deputy Manager
Dept. of Corporate Services
BSE Limited**

**P. J. Towers, Dalal Street, Fort
Mumbai – 400 001**

Ref: Scrip Code – 539123

Sub: Submission of Standalone Audited Results for YE March 2024 together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2025 together with “Audit Report” by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 15.30 Hrs. and concluded at 16.05 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **V. B. INDUSTRIES LIMITED**

**DHRUVA NARAYAN JHA
DIN: 01286654
MANAGING DIRECTOR**

Enclosed: a/a



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Ref: **Scrip Code – 539123**

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Respected Sir/Madam,

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Rajesh Kumar Gokul Chand & Associates, Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the year ended 31st March 2025.

Thanking You,

Yours Faithfully,
For **V. B. INDUSTRIES LIMITED**

**DHRUVA NARAYAN JHA
DIN: 01286654
MANAGING DIRECTOR**



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
V. B. INDUSTRIES LIMITED .**

Report on the Audit of the Financial Results

1. Opinion

We have audited the accompanying financial results ("the Statement") of V. B. Industries Limited ("the Company"), for the quarter and the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and the year ended March 31, 2025.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended, under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Emphasis of Matters

1. The Company is having investments / inventories in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE/CSE and has not made any provision for the possible losses.





2. The valuation of the unquoted investments are subject to the valuation by independent valuer. As per management explanation they are under process to carrying out fair valuation from registered valuer and therefore they are shown its investment / inventories value at cost.
3. The company has given advances of Rs. 5290.38 Lakh without interest. However, in the opinion of management the value which has been shown in statement is fair value and for business purpose and not prejudice to the company.

Our opinion on the Statement is not modified in respect of these matters.

4. Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the act, we are also responsible for expressing an opinion on whether the company has in place adequate internal financial controls with reference to financials results and the operating effectiveness of the such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matter

The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Branch : E 33, Scheme 19, Pearl Residency, Unit No 2, Murlipura, Jaipur, Rajasthan - 302039



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

**38/48, ADYA NATH SAHA ROAD,
ROOM NO.10, 2ND FLOOR,
KOLKATA 700 048
Mobile No. 09331784007
Email rkgca@hotmail.com**

The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. These results are based on and should be read with the audited financial statements of the company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 28, 2025.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
Firm Registration No. 323891E

Archana Jhunjhunwala

Archana Jhunjhunwala
Partner
Membership No. 069098



Place : Kolkata
Dated : 28.05.2025

UDIN : 25069098BMHIQH4359

V. B. INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata- 700072
CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2025

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2025	Preeceding 3 Months ended 31.12.2024	Corresponding 3 Months ended 31.03.2024	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	42.600	45.000	171.900	87.600	171.900
II	Other Income/(Loss)	46.328	54.000	107.317	208.328	239.817
III	Total Income (I+II)	88.928	99.000	279.217	295.928	411.717
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	88.220	117.500	359.790	205.720	359.790
	Employees Benefit Expenses	4.200	4.200	4.442	16.800	16.662
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.004	0.006	0.009	0.022	0.033
	Bad debts w/off	-	-	-	-	-
	Other Expenses	31.087	3.477	15.073	46.192	24.543
	Total Expenses (IV)	123.511	125.183	379.314	268.734	401.028
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(34.583)	(26.183)	(100.097)	27.194	10.689
VI	Exceptional Items	29.703	(1.030)	-	28.673	-
VII	Profit / (Loss) before Tax (V-VI)	(64.286)	(25.153)	(100.097)	(1.479)	10.689
VIII	Tax Expenses					
	Current	(1.582)	(3.774)	(24.999)	7.838	2.697
	Deferred Tax	(0.010)	-	(0.185)	(0.010)	(0.185)
	Total Tax Expenses (VIII)	(1.592)	(3.774)	(25.184)	7.828	2.512
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(62.694)	(21.379)	(74.913)	(9.307)	8.177
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Remeasurements of the defined measurement plan					
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss					
	B. i) Items may be classified to Profit or Loss					
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss					
	Total other Comprehensive Income (X)					
XI	Total Comprehensive Income for the Period / Year (IX+X)	(62.694)	(21.379)	(74.913)	(9.307)	8.177
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,196.484	8,205.791
XIV	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	(0.478)	(0.163)	(0.572)	(0.071)	0.062
	b) Diluted	(0.478)	(0.163)	(0.572)	(0.071)	0.062

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 28, 2025.
- The Statutory Auditors have carried out Audit for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2025 and 31st March 2024 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata
Date : May 28, 2025



For V B Industries Limited
Sd/-

Dhruva Narayan Jha
Managing Director

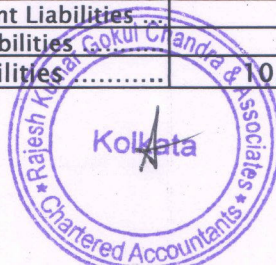
For V. B. INDUSTRIES LIMITED
Dhruva Narayan Jha

Authorised Signatory/Director

V. B. INDUSTRIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2025	As At 31st March 2024
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.044	0.066
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.044	0.066
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	15.718	19.648
Total Non-Current Financial Assets ...	15.718	19.648
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	216.080	194.300
Financial Assets		
Current Investments	-	-
Trade Receivables	2,190.450	2,244.290
Cash & Cash Equivalents	12.585	0.112
Bank Balances	0.895	3.902
Short Term Loans & Advances	7,742.653	7,703.393
Other Financial Assets	-	-
Other Current Assets	-	28.569
Total Non-Current Assets ...	10,162.663	10,174.566
Total Assets	10,178.425	10,194.280
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,196.484	8,205.791
Money Received against Share Warrants	-	-
Total Equity ...	9,507.279	9,516.586
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Tax Liabilities	-	-
Deferred Tax Liabilities (Net)	0.005	0.015
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.005	0.015
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	557.540	571.040
Other Financial Liabilities	109.029	67.844
Short Term Provisions	-	-
Current Tax Liabilities (Net)	4.572	0.070
Other Current Liabilities	-	38.725
Total Current Liabilities ...	671.141	677.679
Total Liabilities ...	671.146	677.694
Total Equity & Liabilities	10,178.425	10,194.280

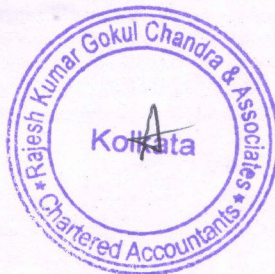


For V. B. INDUSTRIES LIMITED
Shruva Narayan
Authorised Signatory/Director

V B INDUSTRIES LIMITED
Statement of Cash Flow as at 31st March, 2025

₹ In Lakhs

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A. Cash Flow from Operating Activities		
<i>Net Profit before tax and extraordinary Items</i>	(1.479)	10.689
<i>Adjustments for</i>		
Depreciation	0.022	0.033
Deferred revenue expenditure w/off	-	-
Preliminary expenses w/off	-	-
<i>Operating profit before working capital changes</i>	(1.457)	10.722
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	(39.260)	(177.102)
Decrease / (Increase) Trade Receivable	53.840	203.720
Decrease / (Increase) in Inventories	(21.780)	-
Decrease / (Increase) in Other Current Assets	28.569	(3.084)
(Decrease) / Increase in Trade Payable	(13.500)	(25.460)
(Decrease) / Increase in Other Current Liabilities and Provisions	6.963	(67.393)
<i>Cash Generated from operations</i>	14.832	(69.319)
Income tax earlier year	(7.838)	(2.698)
Extra Ordinary Items	-	-
Income Tax Liability for the year	-	-
<i>Net Cash From Operating Activities</i>	5.537	(61.295)
B. Cash Flow From Investing Activities		
Decrease / (Increase) in Fixed Assets	(0.022)	-
Decrease / (Increase) in None Current Assets	3.951	-
Deferred Tax Assets	-	-
<i>Net Cash from Investing Activities</i>	3.929	-
C. Cash Flow From Financing Activities		
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities (A+B+C)</i>	-	-
<i>Net Increase / (Decrease) in Cash & Cash Equivalents</i>	9.466	(61.295)
<i>Opening Balance of Cash & Cash Equivalents</i>	4.014	65.309
<i>Closing Balance of Cash & Cash Equivalents</i>	13.480	4.014



For V. B. INDUSTRIES LIMITED
Dhruva Narayan J L
Authorised Signatory/Director